

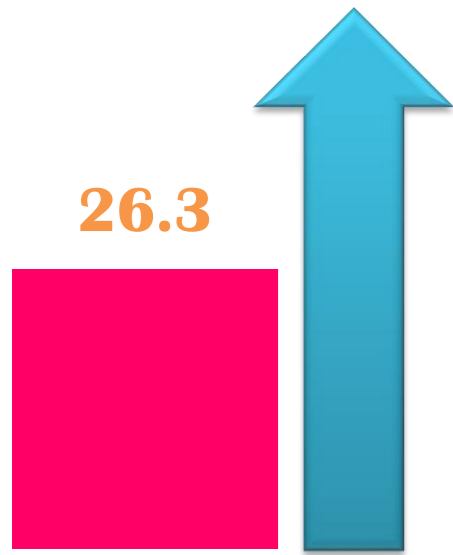


CSBAG BUDGET NEWS BRIEF



183rd EDITION | 4th – 6th June 2016

Advocating for a People Centered Budget that Dignifies Humanity



An additional **UGX 5 trillion** was added to original budget proposals contained in the National Budget Framework Paper for FY 2016/17

Ugx 26.3 Trillion Was Approved In May 2016 as the FY 2016/17 National Budget

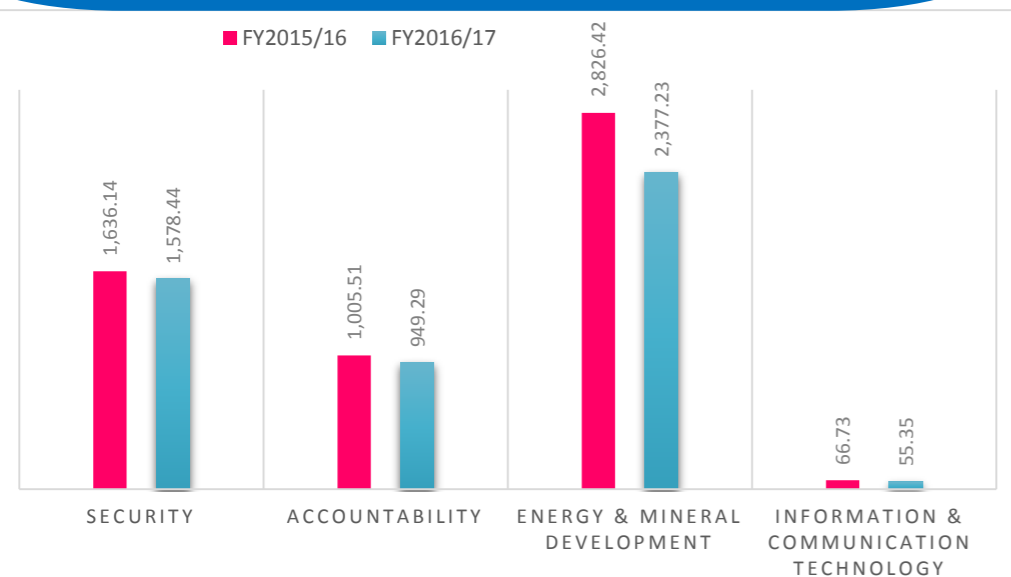
SUMMARY OF FY 2016/17 BUDGET

UGX 6,999,172,830,000
Recurrent Budget

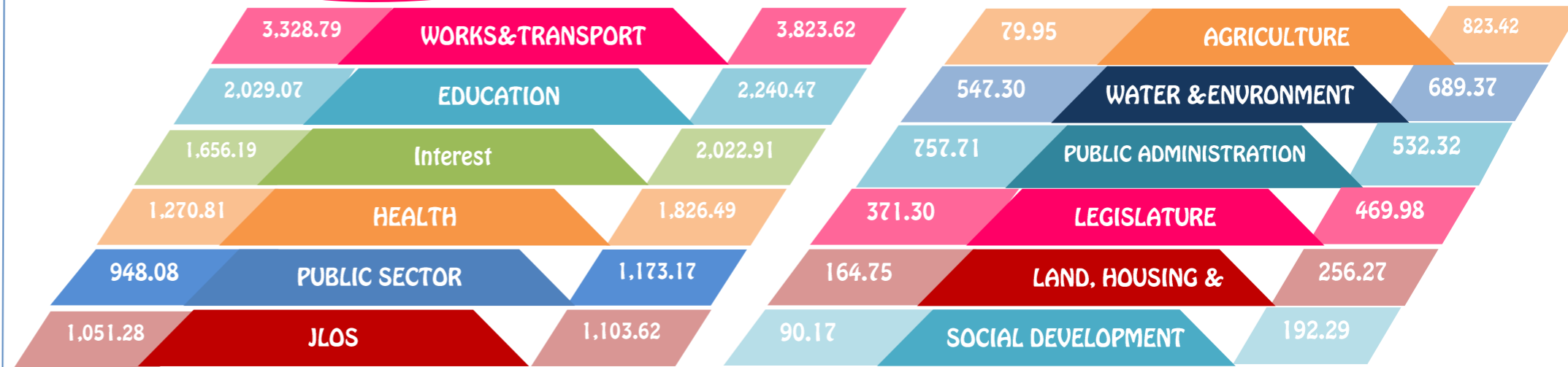
UGX 10,916,809,017,000
Development Budget

UGX 8,444,469,528,000
Projected Statutory Expenditure

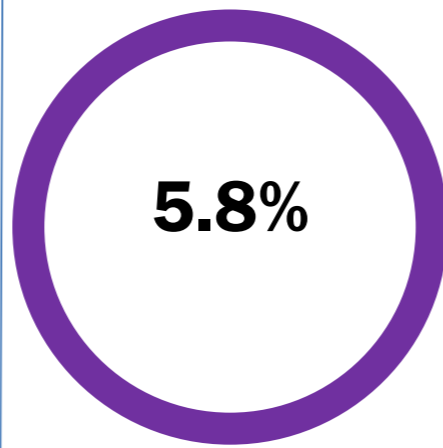
SECTORS WITH BUDGET REDUCTION



SECTORS WITH BUDGET INCREMENT



ECONOMIC GROWTH



Economic Growth is expected to pick up to 5.8% in FY2016/17, mainly driven by a scale up in public infrastructure spending and a rebound in private sector activity following the general election.

REVENUE SOURCES FY 2016/17

Specific interventions suggested to improve revenue mobilisation of the FY 2016/17 include among others;

- Inclusion of midstream players as defined by the Petroleum (Refining, Conversion, Transmission and Midstream Storage) Act 2013, in the VAT bracket.
- Increasing rates on cigarettes as stipulated in Clause 3 (a) to (f) of the Excise Duty Bill 2016
- Imposing an excise duty of 80% on ready to drink spirits
- Excise duty on Petrol of UGX 1,100 and Gas Oil of UGX 780 per litre.
- Excise duty of UGX 1000 per 50 kg bag of cement,
- Excise duty of UGX 100 per Kg of Sugar.

EXCHANGE RATE

In FY2016/17 and FY2017/18, however, the currency is expected to rebound owing to a pick-up in investor confidence and an increase in Foreign Direct Investments particularly in the Oil and Gas Sector.

BUDGET COUNTDOWN

2

DAYS TO GO

Mark 8th June 2016 and listen to the Budget Speech FY 2016/17

OUR BUDGET OUR RESPONSIBILITY